

KORE Wireless Inc.
2025 Modern Slavery and Human Trafficking Statement

Introduction

This statement is by KORE Wireless Inc. (“KORE”) for the financial year ending December 31, 2025 (the “reporting period”) pursuant to Section 54 of the *UK Modern Slavery Act 2015* and the *Australian Modern Slavery Act 2018 (Cth)*. This statement describes the actions KORE has taken during the reporting period to identify, manage, and mitigate the risks of modern slavery, forced labor, and human trafficking in its business operations and supply chains.

KORE recognizes that modern slavery can take many forms, including forced labor, debt bondage, child labor, deceptive recruitment practices, and human trafficking. We are committed to conducting business ethically and responsibly and to respecting internationally recognized human rights throughout our operations and supply chains.

This Statement has been prepared following consultation with relevant entities within the KORE group of companies whose operations and supply chains contribute to KORE’s business activities

Business

KORE is a global pure-play Internet of Things (“IoT”) hyperscaler and provider of IoT connectivity to the Internet (“IoT Connectivity”) and other IoT solutions. KORE helps organizations simplify the complexity of deploying, managing and scaling IoT applications by delivering connectivity, managed services, devices and technology solutions that enable connected products and services around the world. KORE’s IoT platform is delivered in partnership with the world’s largest mobile network operators and provides secure and reliable connectivity to mobile and fixed devices. We provide advanced connectivity services, location-based services, device solutions, and managed and professional services

The company provides IoT Connectivity and solutions used by enterprise customers in the development and support of IoT Connectivity and solutions across several key end markets, comprised of (i) connected health, (ii) fleet management, (iii) asset monitoring, (iv) retail communications services and (v) industrial IoT.

KORE is headquartered in Atlanta, Georgia, USA, and had approximately 400 employees as at the end of the reporting period.

Governance

KORE has adopted Corporate Governance Guidelines and a Code of Ethics to assist the Board in the exercise of its responsibilities and to serve as a framework for the effective governance of the company, including oversight of modern slavery risk management. The Code of Ethics applies to all of our executive officers, directors and employees, including our principal executive officer, principal financial officer, principal accounting officer or controller or persons performing similar functions.

KORE’s Board of Directors has overall responsibility for approving this Statement and overseeing the development of KORE’s approach to managing modern slavery risks.

During the reporting period, KORE continued to develop and enhance its governance framework relating to human rights and responsible business conduct.

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Supply Chain

KORE partners with mobile network operators, telecommunications carriers, and satellite providers to enable its IoT Connectivity business. The company's IoT ecosystem partners include enterprise-level IoT software providers as application platform partners, commercial hardware manufacturers as hardware OEM partners, electronics solutions providers as semi-conductor and module OEM partners, cloud providers, and systems integration services partners. These partnerships allow KORE to provide IoT solutions to its customers.

Risks of Modern Slavery

KORE considers the risk of modern slavery occurring within its direct workforce to be relatively low due to the nature of its operations, workforce profile, and existing employment practices. However, KORE recognizes that modern slavery risks may arise within portions of its supply chains, particularly where suppliers operate in jurisdictions or sectors associated with elevated labor risks.

Areas identified as presenting comparatively higher risk include:

- the manufacture of electronic devices, components, and related equipment, particularly in regions with less stringent labor law enforcement;
- upstream sourcing of minerals and materials used in electronic products;
- third-party logistics, warehousing, and other outsourced labor arrangements; and
- suppliers operating in jurisdictions with weaker labor protections or limited enforcement capacity

Actions Taken During the Reporting Period

KORE maintained and relied upon a number of existing controls that support ethical business conduct and help identify potential risks during the reporting period.

KORE maintained a Code of Conduct applicable to its employees, officers and directors. The Code of Conduct establishes expectations regarding ethical behavior, compliance with applicable laws, and reporting of concerns. Similarly, the company's vendor risk management program provided governance, processes and tools for managing various risks related to third-party service providers, including information security, sanctions, and supply chain-related risks. While this program was designed primarily to support broader compliance obligations, it also contributed to KORE's understanding of potential third-party risks.

KORE's Third-Party Code of Conduct specifies expectations for suppliers and business partners regarding integrity, lawful conduct and responsible business practices in the conduct of their operations. Compliance with the Third Party Code of Conduct (or a substantially similar code maintained by a third party) is a condition of doing business with KORE.

During the reporting period, all employees were required to complete KORE's annual compliance training program, which reinforces expectations regarding ethical conduct, reporting obligations, and compliance responsibilities. In addition, KORE maintained confidential reporting channels to raise concerns, including concerns relating to unethical conduct or potential human rights issues, including a whistleblower reporting hotline and website. Reports received through these channels are reviewed and addressed in accordance with KORE's internal procedures on an anonymous and confidential basis.

Assessing Effectiveness

KORE assessed the effectiveness of its existing measures through:

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- completion of annual employee compliance training;
- operation of confidential reporting mechanisms;
- operation of its vendor risk management program; and
- ongoing cross-functional collaboration regarding the enhancement of KORE's due diligence framework.

KORE received no reports through its whistleblower channels relating to allegations of modern slavery during the reporting period.

Future Commitments

Due to the controls in place, and the nature and characteristics of its business, KORE believes that the risk of its participation in an activity that could involve any aspect of modern slavery is extremely low.

No instances of modern slavery within KORE's operations or supply chains were identified during the reporting period.

However, KORE is committed to continuously improving its approach to identifying and managing modern slavery risks. During FY2026, KORE intends to further strengthen its program through the implementation of additional measures, including:

- adoption of a standalone Modern Slavery, Forced Labor and Human Trafficking Policy;
- amendment of the Third-Party Code of Conduct to specifically address expectations for suppliers and business partners regarding modern slavery compliance;
- development of tools and processes designed to improve supply chain transparency and risk assessment, including supplier questionnaires and certifications, and contractual language relating to compliance with anti-slavery laws;
- enhanced screening processes incorporating relevant forced labor watchlists and guidance;
- targeted modern slavery awareness training for employees involved in procurement and supplier management;

KORE believes that these enhancements will strengthen its ability to identify, assess and address modern slavery risks across its operations and supply chains.

Consultation

This statement was prepared through a collaborative process involving key internal stakeholders from our Legal, Compliance, Procurement, and Human Resources departments across our global operations to ensure that modern slavery risks are being managed consistently across the group and that information is shared for the purposes of this consolidated statement.

Approval

This statement was approved by KORE's Board of Directors on June 23, 2026.

Signed,

Ronald Totton

Ronald Totton
Director, KORE Wireless Inc.
June 30, 2026